البنك الأهلي
ahlibank

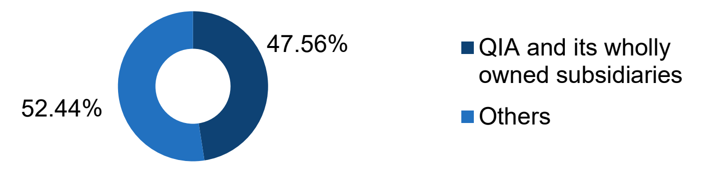
Investor Presentation
H1 2026

Overview

Overview

- Founded in 1983 and listed on the Qatar Stock Exchange,
  - Market cap of QAR 10.33 bln (as of 30 Jun 2026)
  - Has a network of 12 branches and 93 ATMs throughout Qatar
  - Best regulated banking sector in the Middle East through the QCB, according to the World Bank
- Offers its wholesale and retail banking services with a focus on the Qatari market:
  - Qatar has been a steady and growing economy over the past decade
  - The bank is operating under IFRS 9 and updated Basel III frameworks
- Long term IDR of “A” by Fitch and A2/Prime I by Moody’s deposit rating
- Efficiently run bank with a cost income ratio at 26.4%
- Effective risk management and good quality loan book as proven by low non-performing assets
  - NPL ratio stood at 2.38% and conservatively provisioned (coverage of 277% including ECL provisions as of Jun 2026)
- Good capital position with Basel III Capital Adequacy Ratio (CAR) of 18.9% as of 30 Jun 2026.
- ABQ has access to a number of funding sources, with the diversification of funding– stable medium / long term debt accounts for 7.5% as of 30 Jun 2026.

Shareholding Structure



- 52.44% of shareholders are Qatari firms and individuals
- QIA and its wholly owned subsidiaries directly own the remaining 47.56% of the shares
- No other shareholder owns more than 5% of the bank’s shares
- *”Ahli Bank's baa3 standalone BCA reflects the bank's (1) strong capital and high liquidity; (2) sound profitability and (3) a contained level of reported problem loans and good provisioning coverage. The bank's BCA also captures (1) sizeable concentrations on both sides of the balance sheet; (2) its high reliance on less stable funding; and (3) limited business diversification, stemming from the bank's corporate business-driven franchise.* ***Credit strengths:*** *Strong capitalisation; Sound profitability supported by the bank's corporate franchise; Contained level of reported problem loans and good loan loss reserves' coverage; High liquidity buffers; and Very high likelihood of support from the Qatari authorities.”* **(Moody’s, 17th June 2026)**

Key Indicators	2024		2025		H1 2025		H1 2026	
	QAR mln	US$ mln	QAR mln	US$ mln	QAR mln	US$ mln	QAR mln	US$ mln
Total Assets	59,591	16,371	62,695	17,224	62,104	17,062	62,501	17,171
Total Net Loans	35,663	9,798	39,599	10,879	38,190	10,492	42,573	11,696
Total Customer Deposits	32,154	8,834	35,010	9,618	32,942	9,050	33,205	9,122
Total Equity	8,453	2,322	8,691	2,388	8,200	2,253	7,338	2,016
CAR (Basel III)	21.2%		19.6%		20.4%		18.9%	
C / I Ratio	21.0%		26.4%		25.3%		26.4%	
RoAE	12.6%		12.9%		11.4%		10.9%	

ABQ Has Been at the Heart of the Community for Over 40 Years

1983	• Incorporated as Al-Ahli Bank of Qatar part of CitiBank operations
1987	• ABQ began to operate as a standalone entity
2004	• Ahli United Bank (AUB) acquires a 40% stake through issue of new shares with a ten year renewable management agreement
2008	• QIA announces 20% equity infusion in Qatar's listed banks based on December 2008 share capital. As a result, ABQ received QAR 642 mln support during 2010 and 2011
2011	• Ahli Brokerage Co is launched as a fully owned Licensed Brokerage House on the Qatar Exchange
2012	• 20% rights issue to Qatari Shareholders raising capital of QAR 448 mln
2013	• Qatar Foundation for Education, Science and Community Development (Qatar Foundation) acquires a 29.41% stake in ABQ from AU
2014	• New brand reflecting the identity of the bank: "at the heart of the community" • Debut Syndicated Facility of US$ 200 mln, 3-year loan
2015	• Redesign of 6 branches, enhancing customer experience • Strengthened stable funding profile through additional medium term loans – US$ 200 mln
2016	• Awarded debut Moody's Rating - A2/Prime-1 deposit ratings • ABQ raises additional funds through the issuance of US$ 500 mln 3.625% notes due 2021 • ABQ successfully closes a 3 year US$195 mln Club Term Loan Facility
2017	• ABQ second EMTN bond issue of US$ 500 mln to the international debt capital market • Increased 3-year committed bank funding to US$ 250 mln and extended maturity up to 2020 • Qatar Foundation transferred its 29.41% stake in ABQ to Qatar Investment Authority, which increased QIA[1]'s stake in the bank to 47.7%
2018	• Increased and extended the tenor of US$ 200 mln of committed stable funding
2019	• ABQ issued third tranche of EMTN bond for US$ 500 mln to the international debt capital market • New stable funding of US$50 mln raised and extension of US$250 mln committed bilateral facility till June 2022
2020	• ABQ issued fourth tranche of EMTN bond for US$ 500 mln to the international debt capital market in September 2020 • ABQ successfully launched a redesigned online and mobile banking platform with an easy user interface to enhance the digital banking experience of its customers.
2021	• Successfully placed $300 mln of AT1 bonds in February 2021 • Repaid first tranche of EMTN US$ 500 Mln in April 2021 • Repaid US $ 140 mln Asian Club Loan • ABQ issued fifth tranche of EMTN Bond for US$ 500 mln to the International Capital Market in July 2021
2022	• Repaid second tranche of EMTN US$ 500 Mln in February 2022 • Increased term loan bilateral facility from US$ 250 mln to US $ 400 Mln and extended tenor to April 2026
2024	• ABQ incorporated a wholly owned subsidiary in QFC, ABQ Innovate LLC for providing consulting services across multiple domains • Repaid third tranche of EMTN US$ 500 mln in September 2024
2025	• Tranche VI of EMTN issued in March 2025 • Tranche IV of EMTN repaid in Sept 2025 • Out of the committed term loan bilateral facility of US$ 400 mln, US$ 250 mln was extended for three years and US$ 150 mln partly repaid in Nov 2025 • QAR denominated EMTN issued in Nov 2025 for an amount of QAR 500 mln and listed in the Qatar Stock Exchange
2026	• US$ 300 mln 4% PNC5 AT1 successfully called and repaid in Feb 2026 • US$ 500 mlnTranche V of EMTN repaid in July 2026

Source: Company data. 1. QIA and its wholly owned subsidiaries.

“At the heart of the community” – Corporate Social Responsibility

Our brand identity is a modern interpretation of a potent symbol from Qatar’s past, the oyster shell. The shell protects and nurtures its treasure, growing it over time, just as we seek to grow and protect our customers’ assets.

We ask, we listen, and we act on what we learn. We respond by producing products that genuinely meet the needs of our community. We are who we are because of our community. And that’s why we go further for our customers and our stakeholders.

Inspired

Considered

We will always stay actively involved with our community. We aim to be a sensitive bank: knowledgeable, experienced, and insightful. We offer what our customers tell us they need most: reliable and effective products and advice they can trust.

البنك الأهلي
ahlibank

Engaged

We are always straightforward, approachable, and responsive. We are an active part of the community. We never forget that our customers are also our neighbours.

QBF
الإتحاد القطري لكرة السلة
Qatar Basketball Federation

Corporate Social Responsibility

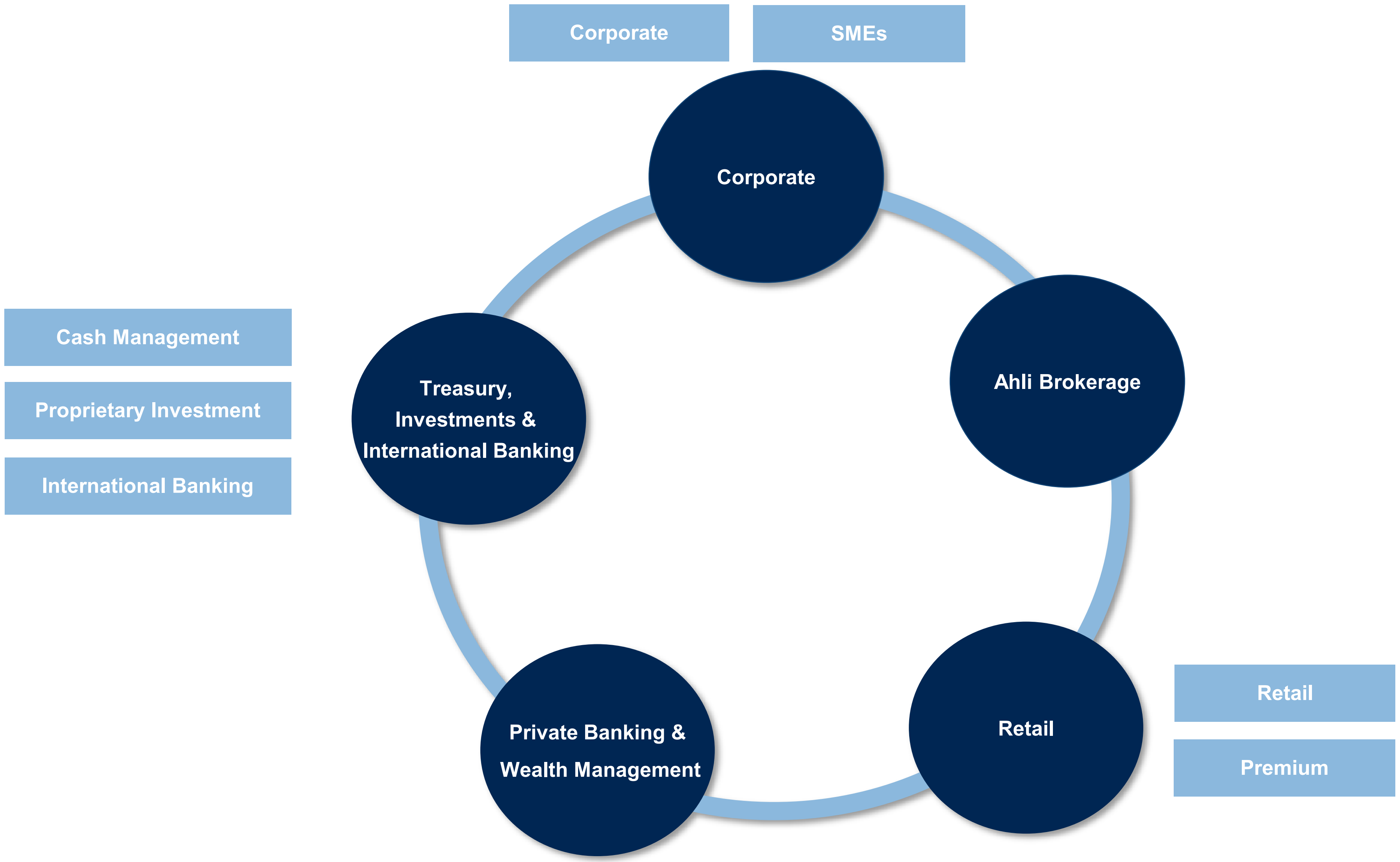
International Federation
of Red Cross and Red Crescent Societies

حمد
Hamad

Qatar Cancer Society
الجمعية القطرية للسرطان
Thyroid Cancer Conference

The Qatar Society
for Rehabilitation
of Special Needs

Business Lines



Executive Summary – H1 2026

1. Steady Performance with Net Profit of QR 407 mln and YoY growth of 1.2%;
2. Well capitalized with Capital Adequacy Ratio at 18.9%, despite strong loan growth and repayment of additional Tier 1 capital during February 2026.
3. Good asset quality; NPL Ratio stood at 2.38% (Dec 2025: 2.91%) with a coverage of 277% (Dec 2025: 238%)
4. Loan book grew by QR 2.98 bln / 7.5% to QR 42.6 bln from QR 39.6 bln in Dec 2025
5. Deposits decreased by 5.2% (QR 33.2 bln) vis-a vis Dec 2025 (QR 35.0 bln)
6. Additional Tier 1 Perpetual Bonds of US$ 300 mln were repaid in February 2026
7. New online and mobile banking project in progress, aims to introduce innovative, secure and seamless banking experience.
8. QCB Action; Cash reserve ratio reduced to 3.5% from 4.5% for customer deposits in view of the prevailing circumstances
9. Tranche V of EMTN of US$ 500 mln were repaid in July 2026

Key Performance Highlights

	Jun 2026	Jun 2025	Growth
Net Profit	407	402	1.2%
	Jun 2026	Dec 2025	Growth
Total Assets	62,501	62,695	(0.3%)
Loans & Advances	42,573	39,599	7.5%
Investments	9,328	11,533	(19.1%)
Customer Deposits	33,205	35,010	(5.2%)

NPL	1,072	1,221
Total Provisions	2,972	2,908
NPL Coverage	277%	238%
NPL Ratio	2.38%	2.91%

P&L – YTD 2026

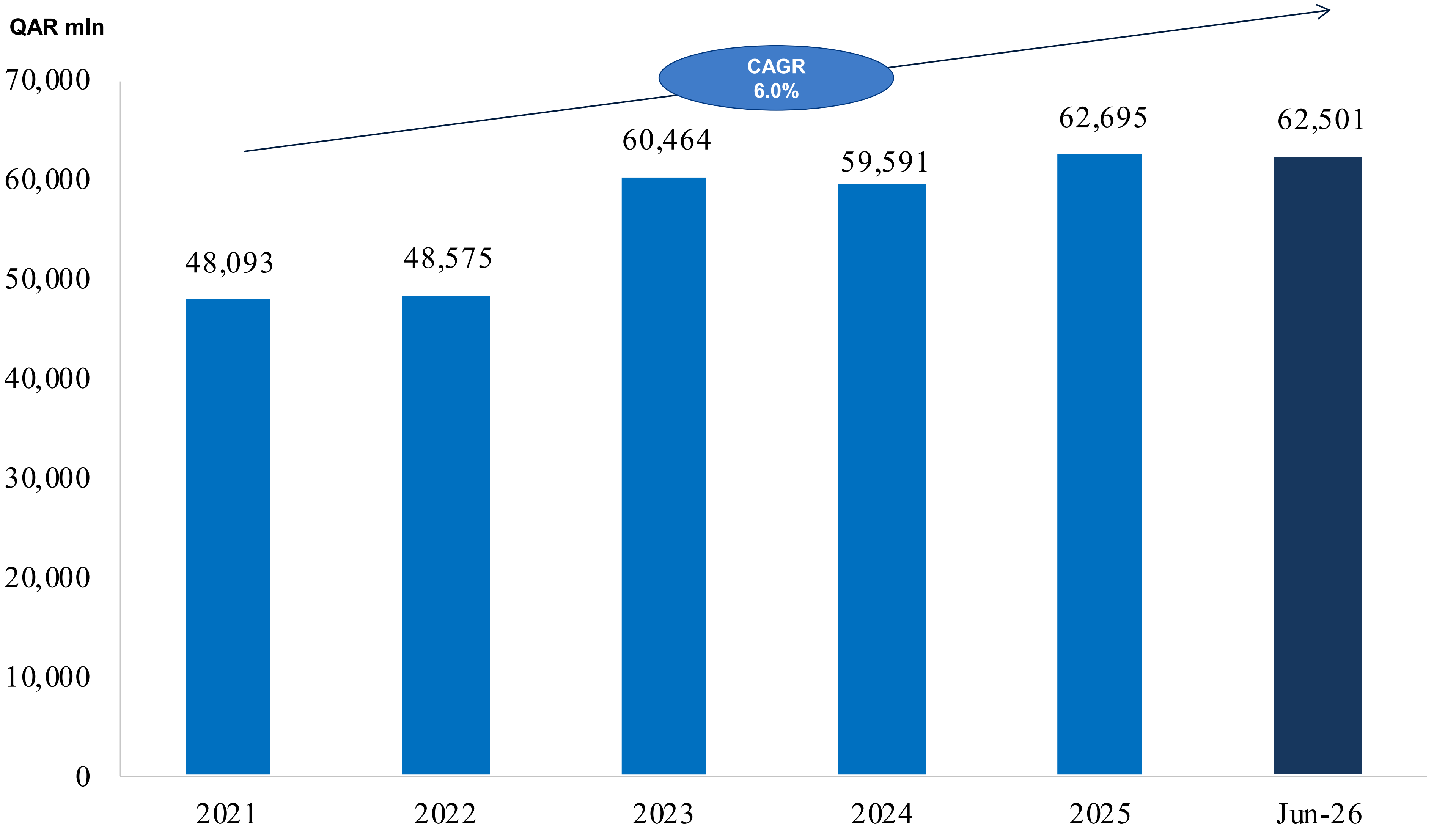
QAR '000	June 2026	June 2025	YOY Variance Fav/(Adv)
Interest income	1,521,853	1,539,226	(1%)
Interest expense	810,223	875,355	7%
Net interest income	**711,630**	**663,871**	**7%**
Fees and other income (Including FX)	95,338	153,287	(38%)
Total operating income	**806,968**	**817,158**	**(1%)**
Staff Expenses	107,000	102,362	(5%)
Other expenses and Depreciation	106,203	104,304	(2%)
Total operating expenses	**213,203**	**206,666**	**(3%)**
Net operating income before provisions	**593,765**	**610,492**	**(3%)**
Provisions for loan losses - ECL / Specific & others	235,101	224,609	(5%)
Recoveries of provisions	(48,763)	(16,517)	195%
Net Provisions	**186,338**	**208,092**	10%
			#DIV/0!
Net Profit	**407,427**	**402,400**	**1.2%**

Cost to Income ratio	**26.4%**	**25.3%**	

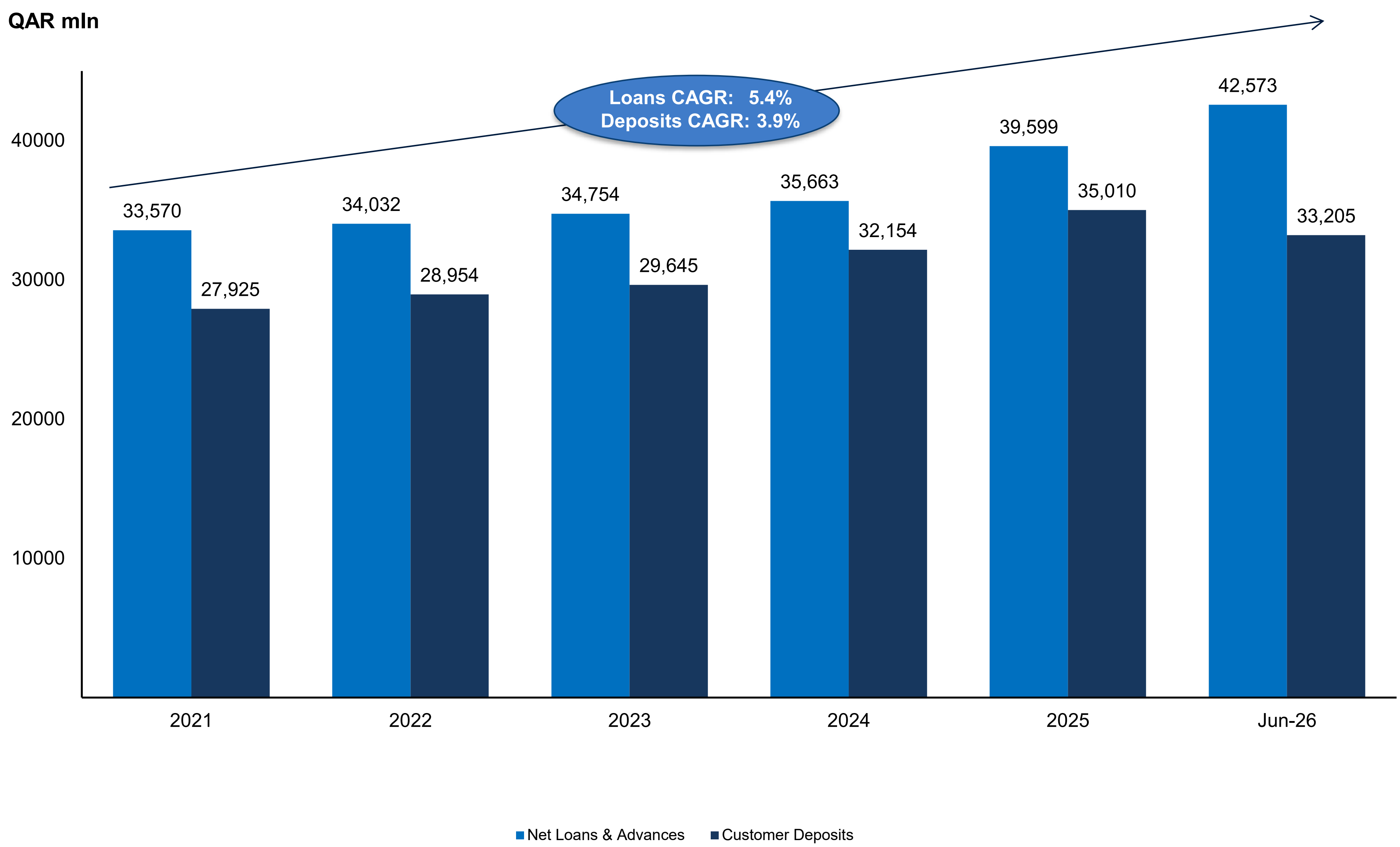
Balance Sheet – as at 30 June 2026

QR 'Mln	June 2026	Dec 2025	Variance Amount	Variance %
Cash and Balances with central bank (includes Statutory reserve: QR 1.27 bln-Jun 26)	1,892	3,647	(1,756)	(48%)
Due from Banks	7,908	7,244	664	9%
Loans and Advances	42,573	39,599	2,974	8%
SOQ	71	9	62	674%
Other Loans	42,502	39,590	2,912	7%
Investments	9,328	11,533	(2,205)	(19%)
Others	801	672	128	19%
Total assets	62,501	62,695	(194)	(0.3%)
Customer Deposits	33,205	35,010	(1,805)	(5%)
Medium Term Funding	923	924	(1)	(0%)
EMTN	4,173	4,170	3	0%
Interbank borrowings	16,092	13,181	2,911	22%
Others	770	719	50	7%
Total Liabilities	55,163	54,004	1,159	2%
Shareholder's Equity	7,338	7,599	(261)	(3%)
AT-1	-	1,092	(1,092)	(100%)
Total Liabilities & Equity	62,501	62,695	-194	(0.3%)

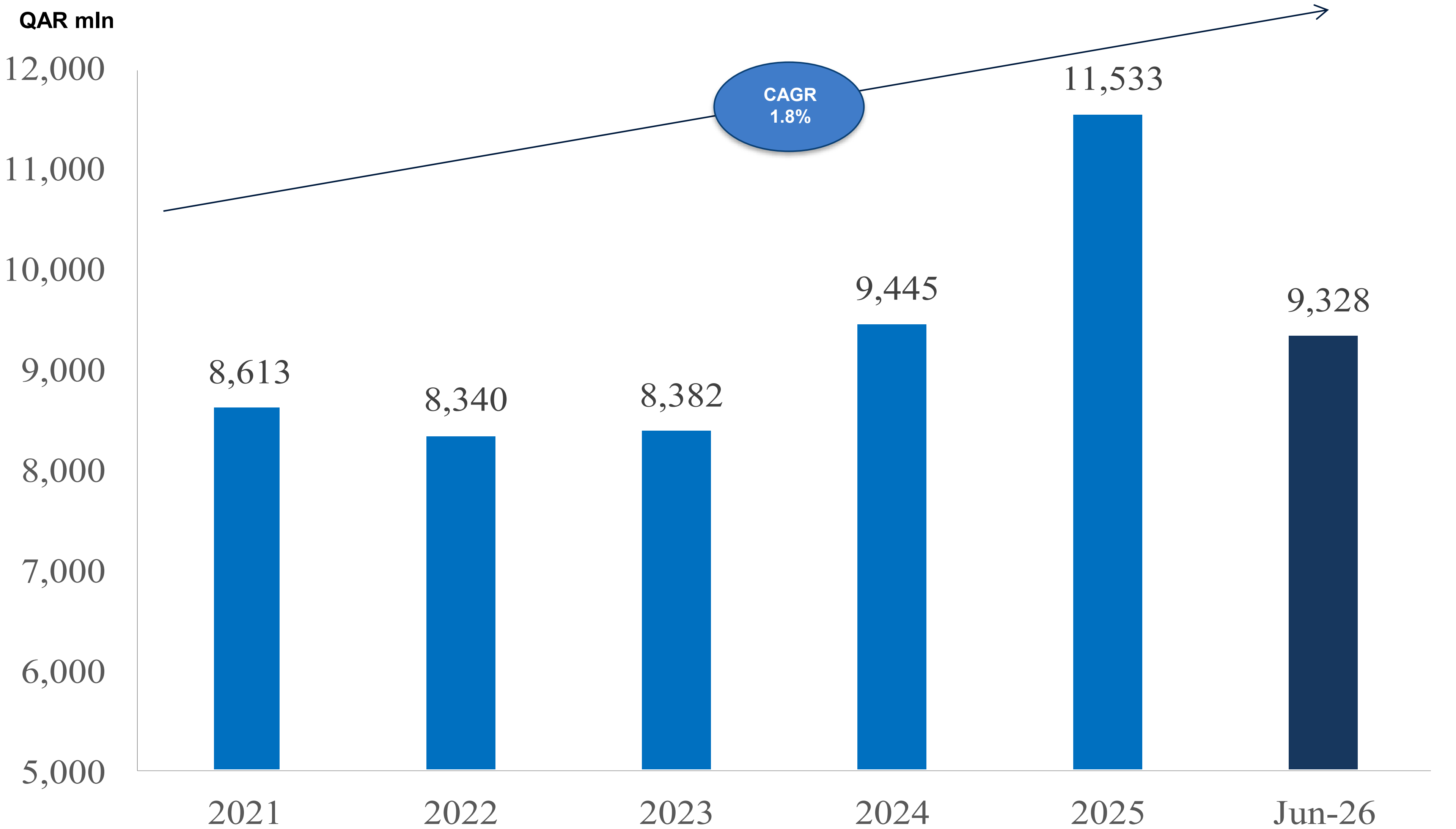
Total Assets – Trend



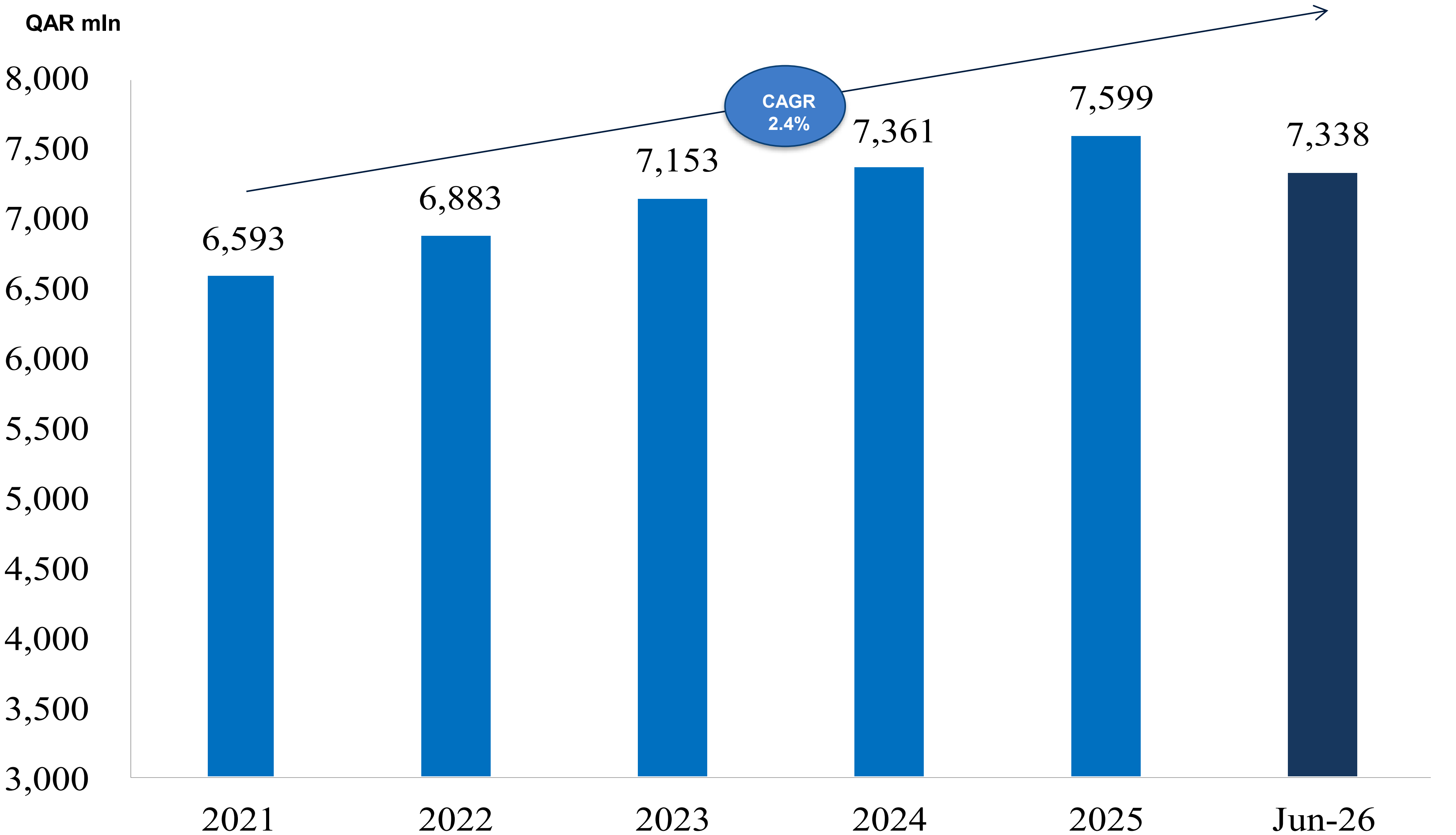
Net Loans & Advances / Customer Deposits – Trend



Proprietary Investments – Trend

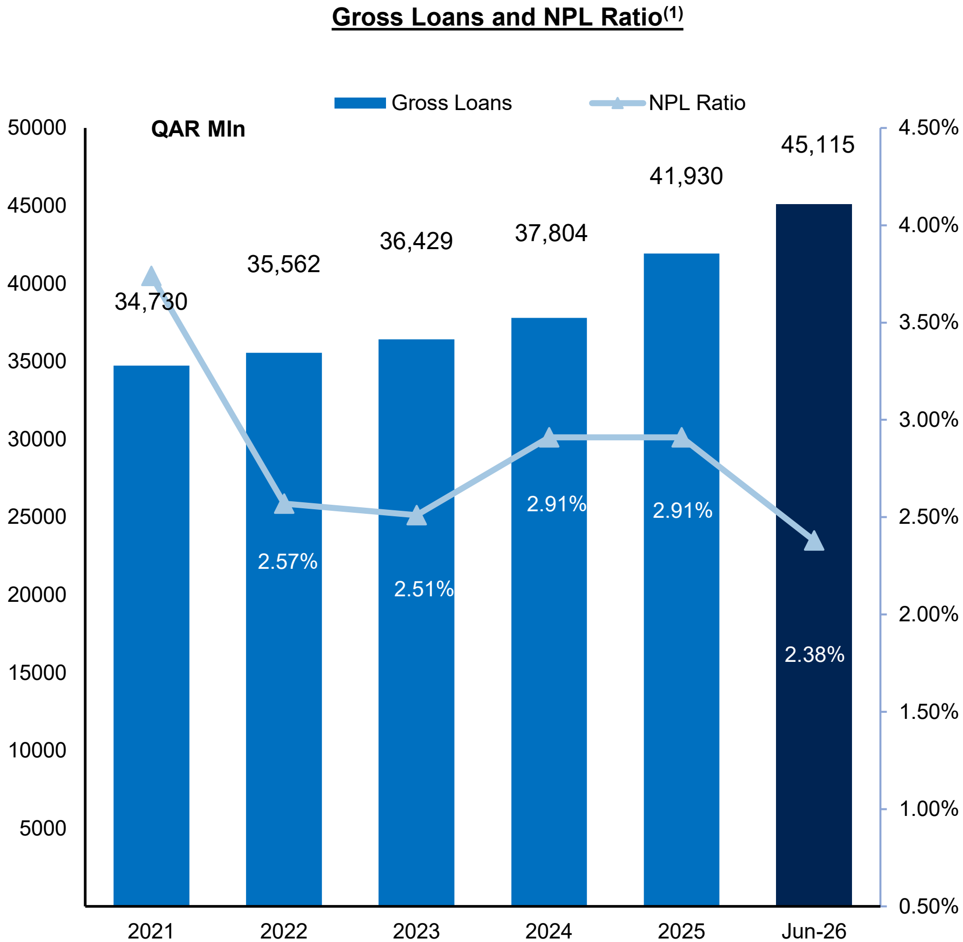


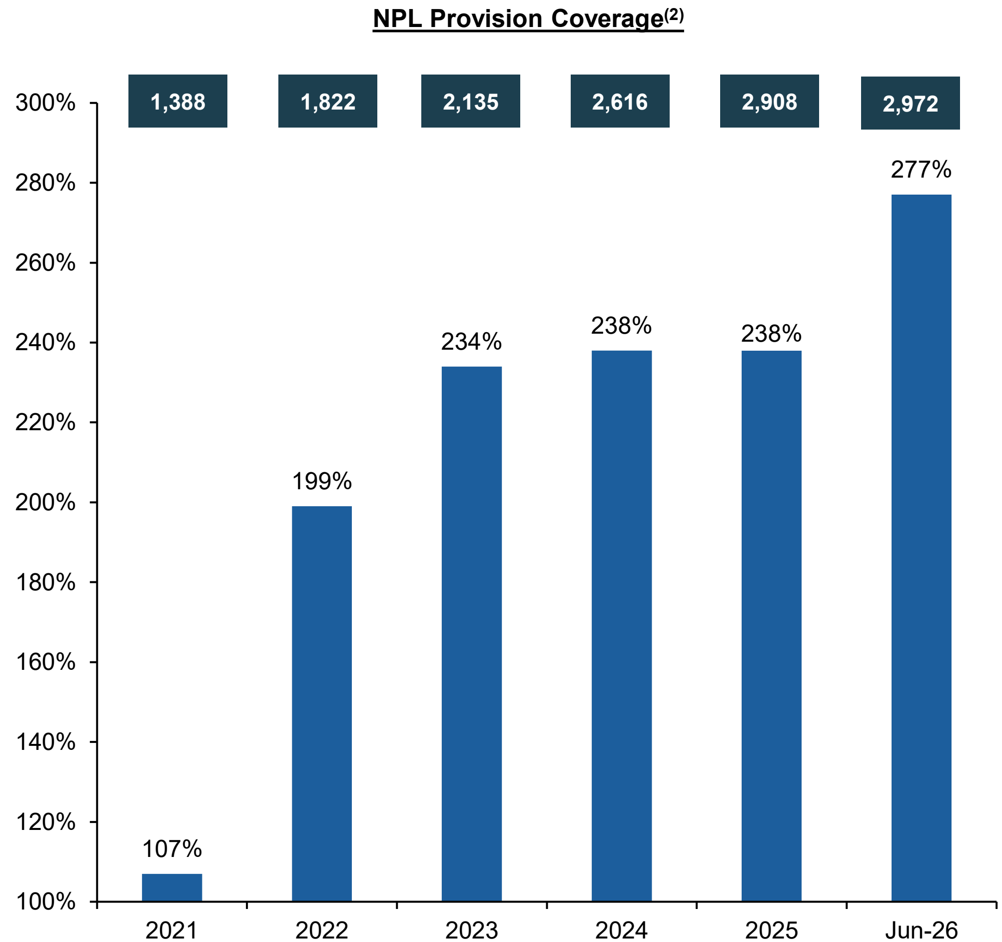
Shareholder’s Funds – Trend



Asset Quality

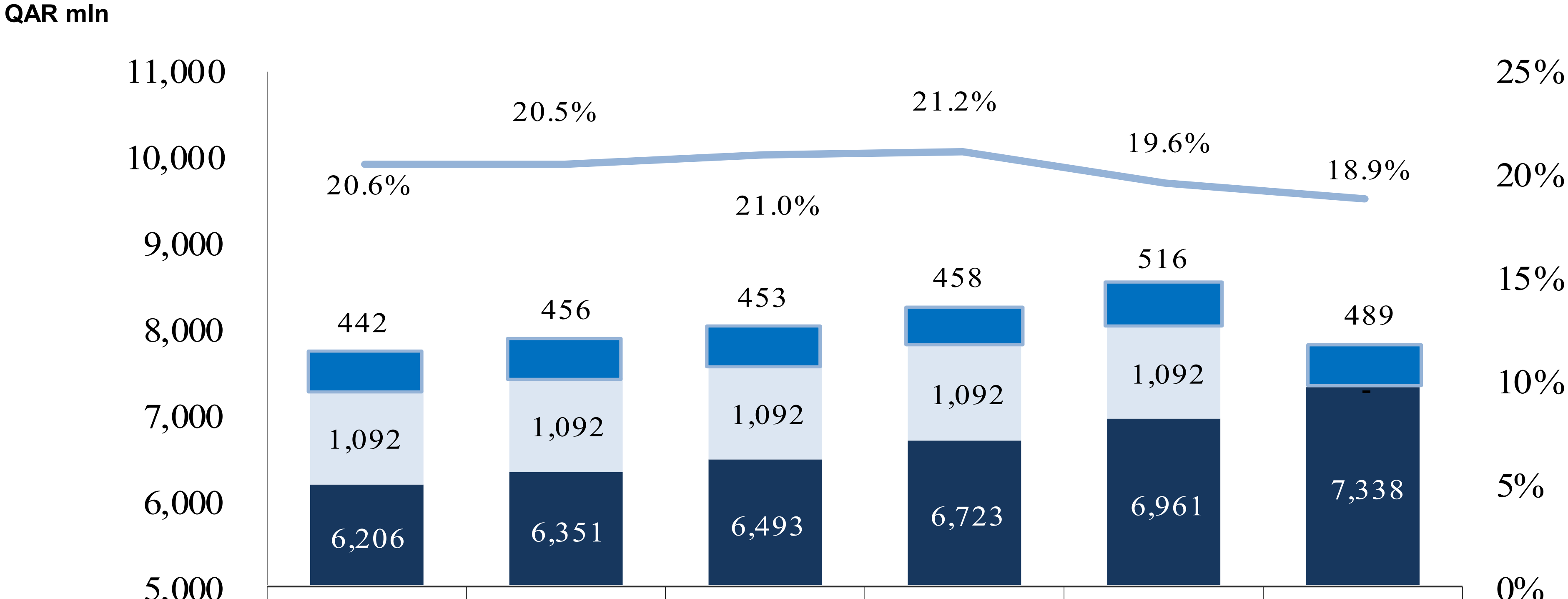
NPL ratio of 2.38% and a coverage of 277% as at June 2026





1. Non-Performing Loans divided by gross loans.
2. Loan loss impairment provision divided by non-performing loans.

Capital Adequacy Ratio



	2021	2022	2023	2024	2025	Jun-26
Tier II	442	456	453	458	516	489
AT-1	1,092	1,092	1,092	1,092	1,092	-
Tier I	6,206	6,351	6,493	6,723	6,961	7,338
CAR (%)	20.6%	20.5%	21.0%	21.2%	19.6%	18.9%

Tier I AT-1 Tier II CAR (%)

Diversified Funding Mix

Debut Syndicated Bank Facilities (Sep 2014)

- 3-year US$ 200 mln Syndicated Term Loan Facility for general corporate funding purposes carrying a margin of 120 basis points over LIBOR
- Syndication was launched in an initial amount of US$ 100 mln and closed significantly oversubscribed
- Refinanced by a new 3 year US$ 195 mln STLF in Sep 2016.

Fundraising in International Debt Capital Markets

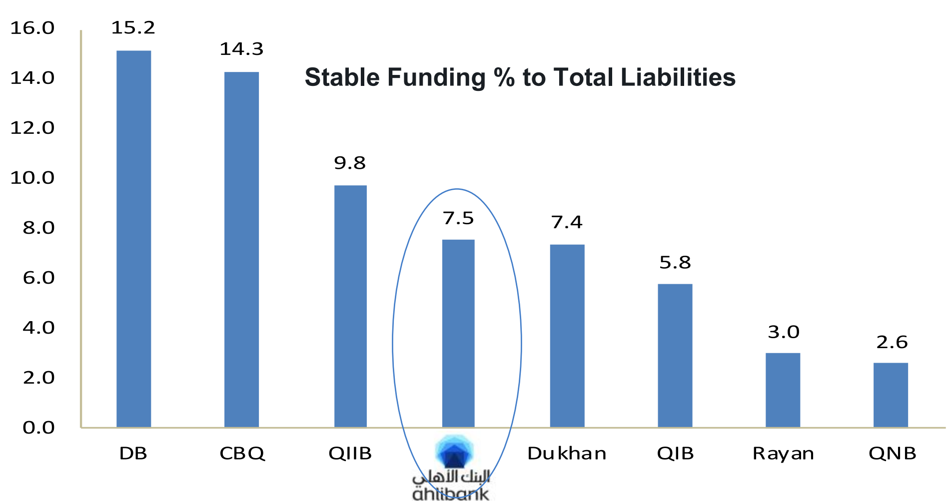
- 5-year US$ 500 mln EMTN tranche I was issued in Apr 2016 carrying a coupon rate of 3.625% and was 2.4 times oversubscribed.
- 5 year US$ 500 mln EMTN tranche II was issued in Feb 2017 at a coupon rate of 3.50% and was 4 times oversubscribed.
- 5 year US$ 500 mln EMTN tranche III was issued in Sep 2019 at a coupon rate of 3.125% and was 3.5 times oversubscribed
- 5 year US$ 500 mln EMTN tranche IV was issued in Sep 2020 at a coupon rate of 1.875% and was oversubscribed 3 times.
- Perpetual debt of US$ 300 mln was issued in February 2021 @4% to be repriced in 2027.
- 5 year US$ 500 mln EMTN tranche V was issued in July 2021 at a coupon rate of 2% at significant oversubscription.
- 5 year US$ 500 mln EMTN tranche VI was issued in March 2025 at a coupon rate of 4.95% was oversubscribed
- Existing Term loan bilateral facility US$ 253 mln extended for three years till July 2028.

Description	Principal (QAR mln)	Maturity	Original Tenor
Term Loan Facility (US$)	921.0	July 2028	3 years
EMTN Tranche 5 (US$)	1,820.0	July 2026	5 years
EMTN Tranche 6 (US$)	1,820.0	Mar 2030	5 years
QAR EMTN	500.0	Nov 2028	3 years
Total	**5,061**		

Maturity Profile

- With the new facilities, we have significantly improved our funding profile, positioning ourselves in line with most peers, and demonstrated our ability to access capital markets
- 6 Tranches of 5 year US$ 500 mln EMTN was issued in 2025 thereby improving the maturity profile.
- Perpetual debit of US $ 300 mln was successfully repaid in February 2026
- 3 year QAR 500 mln EMTN was issued in Nov 2025 at a coupon rate of 4.45% and listed in Qatar stock exchange
- 5 year US$ 500 mln EMTN tranche V was repaid in July 2026

Maturity Profile



Peer data as of Dec 2025

Market Positioning

Cost to Income (%)				
	2023	2024	2025	H1-2026
QIB	18.3	18.0	17.0	17.0
QIIB	19.7	20.7	19.6	19.6
QNB	21.7	23.9	24.3	24.3
ABQ	**22.8**	**21.0**	**27.3**	**26.4**
Rayan	26.1	25.8	28.7	28.7
CBQ	28.5	26.8	30.8	30.8
Dukhan	31.2	33.8	34.3	34.3
DB	36.8	39.1	43.5	43.5

Return on Assets (%)				
	2023	2024	2025	H1-2026
QIIB	1.95	2.14	2.05	2.05
QIB	2.08	2.17	2.19	2.19
ABQ	**1.58**	**1.48**	**1.43**	**1.31**
CBQ	1.73	1.74	1.07	1.07
Dukhan	1.43	1.22	1.12	1.12
Rayan	0.94	1.06	1.12	1.12
QNB	1.20	1.28	1.18	1.18
DB	0.61	0.70	0.62	0.62

Return on Equity (%)				
	2023	2024	2025	H1-2026
QNB	17.2	14.7	16.5	16.5
QIB	16.2	13.6	16.6	16.6
QIIB	16.3	14.1	16.2	16.2
ABQ	**12.2**	**12.6**	**10.6**	**10.9**
Dukhan	11.5	10.1	10.1	10.1
CBQ	15.2	11.2	9.3	9.3
DB	5.8	5.0	6.5	6.5
Rayan	6.7	7.0	6.3	6.3

NIM (%)				
	2023	2024	2025	H1-2026
QIB	2.8	2.8	2.5	2.5
QNB	2.4	2.4	2.5	2.5
QIIB	2.4	2.2	2.5	2.5
ABQ	**2.3**	**2.5**	**1.9**	**2.2**
CBQ	2.3	2.0	1.6	1.6
Dukhan	1.5	1.6	1.6	1.6
DB	1.6	1.4	1.3	1.3
Rayan	1.5	1.5	1.0	1.0

Peer data as of Dec 2025

Disclaimer:
The description in this Investor Relations Presentation is provided for information purposes only and is not intended to advise any person to invest in the Bank or to induce or attempt to induce any person or entity to invest in any particular bank product. The information and opinions contained herein are provided for personal use and informational purposes only and are subject to change without notice.